



CONTINGENCIES FUND LAW, No. 11 OF 1972  
OF  
THE NATIONAL STATE ASSEMBLY

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*Contingencies Fund Law, No. 11 of 1972*

L. D.—O. 47/72.

**A LAW TO CREATE A CONTINGENCIES FUND AND TO PROVIDE FOR MATTERS CONNECTED THEREWITH.**

BE it enacted by the National State Assembly of the Republic of Sri Lanka as follows:—

1. This Law may be cited as the Contingencies Fund Law, No. 11 of 1972. Short title.

2. (1) A Contingencies Fund is hereby created in terms of section 87 (1) of the Constitution of Sri Lanka. Contingencies Fund.

(2) A sum of Twenty million rupees shall be paid out of the Consolidated Fund and form part of the said Contingencies Fund.

(3) There shall be credited to the said Contingencies Fund all such moneys as may from time to time be voted by the National State Assembly.

3. All moneys advanced out of the Contingencies Fund created by Act No. 14 of 1948, and not replaced at the date of the commencement of this Law shall be deemed to be advances paid out of the Contingencies Fund created by this Law and accordingly the provisions of subsection (3) of section 87 of the Constitution of Sri Lanka shall apply to such advances. Certain advances out of Contingencies Fund created by Act No. 14 of 1948 to be deemed to be advances paid out of Contingencies Fund created by this Law.

4. The Secretary to the Ministry in charge of the subject of Finance shall have the custody of the Contingencies Fund and shall keep the accounts relating thereto. Custody and accounts of the Contingencies Fund.

Provided however that such Secretary may delegate any of his powers and duties in relation to the Fund to any state officer.