



SETTLEMENT OF DEBTS (AMENDMENT)

LAW, No. 10 OF 1976

OF

THE NATIONAL STATE ASSEMBLY

[Certified on 29th April, 1976]

Printed on the Orders of Government

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA (CEYLON)

TO BE PURCHASED AT THE GOVT. PUBLICATIONS BUREAU, COLOMBO

Settlement of Debts (Amendment) Law, No. 10 of 1976:

L. D.—O. 10/76.

A LAW TO AMEND THE SETTLEMENT OF DEBTS LAW,
No. 27 OF 1975.

BE it enacted by the National State Assembly of the Republic of Sri Lanka as follows:—

1. This Law may be cited as the Settlement of Debts (Amendment) Law, No. 10 of 1976. Short title.

2. Section 3 of the Settlement of Debts Law, No. 27 of 1975, (hereinafter referred to as the “principal enactment”) is hereby amended, in subsection (1) of that section, by the substitution for the words “three months”, of the words “twelve months”. Amendment of section 3 of Law No. 27 of 1975

3. The amendment made in subsection (1) of section 3 of the principal enactment by section 2 of this Law shall be deemed for all purposes to have come into force on January 1, 1976. Section 2 to have retrospective effect.

4. (1) Section 4 of the principal enactment is hereby amended in paragraph (c) thereof, by the substitution for the words “appointed date”, of the words “appointed date, excluding the interest due thereon”. Amendment of section 4 of the principal enactment.

- (2) The amendment made in section 4 of the principal enactment by subsection (1) of this section shall be deemed for all purposes to have come into force on January 1, 1976.

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