



DHARMACHAKRA VIDYAPITHA SABHA

LAW, No. 21 OF 1978

OF

THE NATIONAL STATE ASSEMBLY

[Certified on 22nd June, 1978]

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L. D.—O. 38/77.

A LAW TO INCORPORATE THE DHARMACHAKRA
VIDYAPITHA SABHA.

WHEREAS an Association called and known as the
“Dharmachakra Vidyapitha Sabha”, has hereto-
fore been established at Kandy for the purpose of
effectually carrying out and transacting all matters
connected with the said Association according to the
rules agreed to by its members:

Preamble.

AND whereas the said Association has heretofore
successfully carried out and transacted the several
objects and matters for which it was established and
has applied to be incorporated, and it will be for the
public advantage to grant the application:

BE it therefore enacted by the National State
Assembly of the Republic of Sri Lanka as follows:—

1. This Law may be cited as Dharmachakra
Vidyapitha Sabha Law, No. 21 of 1978.

Short title.

2. From and after the date of commencement of
this Law, such and so many persons as now are
members of the Dharmachakra Vidyapitha Sabha
(hereinafter referred to as “the Association”), or
shall hereafter be admitted members of the Corpora-
tion hereby constituted, shall be a body corporate
(hereinafter referred to as “the Corporation”) with
perpetual succession, under the name and style of the
“Dharmachakra Vidyapitha Sabha”, and by that
name shall and may sue and be sued in all courts, with
full power and authority to have and use a common
seal and alter the same at its pleasure.

Incorporation of
the
Dharmachakra
Vidyapitha
Sabha.

3. The general objects for which the Corporation
is constituted are hereby declared to be—

General
objects
of the
Corporation.

(a) the study and research into Buddhism in its
totality of theory, practice and insight
(*pariyatti, patipatti and pativedha*);

(b) the development, encouragement and extension
of the study and practice of Buddhism;

(c) the advancement and propagation of knowledge
and practice of Buddhism to all parts of the
world;

- (d) the carrying out, development or extension of any existing or future scheme of Buddhist activity or any activity to help the development or extension of Buddhism in any part of the world;
- (e) the promotion of unity and co-operation among Buddhists;
- (f) the advancement and development of the physical and intellectual development and culture of the Buddhists;
- (g) the establishment, development and maintenance of institutions under the Corporation or jointly with any other body or independently of the Corporation, for the achievement of the aims and objects of the Corporation;
- (h) the taking of all other steps that are necessary and desirable for the promotion of the above mentioned aims and objects.

Council of
Management.

4. (1) The affairs of the Corporation shall, subject to the rules in force for the time being of the Corporation, be administered by a Council of Management consisting of such number of persons to be elected in accordance with the rules in force for the time being of the Corporation.

(2) The first Council of Management of the Corporation shall be the members of the Council of Management of the Association holding office on the date of commencement of this Law.

Rules
of the
Corporation.

5. (1) It shall be lawful for the Corporation from time to time, at any general meeting of the members and by a majority of votes, to make rules for admission, withdrawal or expulsion of members; for the conduct of the duties of the Council of Management and of the various officers, agents and servants of the Corporation; for the procedure in the transaction of business; and otherwise generally for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules when made may, at a like meeting, be altered, added to, amended or rescinded, subject however to the requirements of subsection (2).

(2) No rule of the Corporation for the time being in force, nor any rule which may hereafter be passed shall be altered, added to, amended or rescinded except by a vote of two-thirds of the members present and voting at a general meeting of the Corporation:

Provided, however, that such alteration, addition, amendment or rescission shall have been approved by the Council of Management.

(3) The rules of the Association in force on the date of commencement of this Law, shall be deemed to be the rules of the Corporation made under this section.

(4) All members of the Corporation shall be subject to the rules in force for the time being of the Corporation.

6. All debts and liabilities of the Association existing at the time of the coming into operation of this Law shall be paid by the Corporation hereby constituted and all debts due to and subscriptions and contributions payable to the Association shall be paid to the Corporation for the purposes of this Law.

Debts due
by and
payable
to the
Association.

7. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of two of the members of the Council of Management, who shall sign their names to the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness.

How seal
of the
Corporation
is to be
affixed.

8. The Corporation shall be capable in law to take and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Law and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation
may hold
property
movable and
immovable.

9. It shall be lawful for the Corporation to raise funds for the accomplishment of its objects and for such purpose to create, execute, grant or issue any mortgages, bonds or obligations:

Borrowing
powers.

Provided that the aggregate of the amounts which may be so raised by the Corporation shall not exceed the sum determined by the Council of Management.

Reimbursement.

10. The Corporation shall reimburse any member, officer, agent or servant of the Corporation to the extent of payments bona fide made by such member, officer, agent or servant of the Corporation, on behalf of the Corporation and for its benefit.

Saving of
rights of
the Republic
and others.

11. Nothing in this Law contained shall prejudice or affect the rights of the Republic, of any body politic or corporate or of any other person, except such as are mentioned in this Law, and those claiming by, from or under them.