



**INTERNATIONAL FINANCE CORPORATION
AGREEMENT (AMENDMENT) LAW,
No. 28 OF 1978**

OF

THE NATIONAL STATE ASSEMBLY

[Certified on 12th July, 1978]

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*International Finance Corporation Agreement
(Amendment) Law, No. 28 of 1978*

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L. D.—O. 29/78.

A LAW TO AMEND THE INTERNATIONAL FINANCE
CORPORATION AGREEMENT ACT.

BE it enacted by the National State Assembly of the
Republic of Sri Lanka as follows:—

1. This Law may be cited as the International
Finance Corporation Agreement (Amendment) Law,
No. 28 of 1978.

Short title.

2. The following new section is hereby inserted
immediately after section 3, and shall have effect as
section 3A, of the International Finance Corporation
Agreement Act:—

Insertion
of new
section 3A
in Chapter 425

" Increase of
subscription.

3A. Where the authorized capital
stock of the Corporation is increased in
pursuance of sub-paragraph (ii) of para-
graph (c) of Section 2 of Article II of
the Articles and Sri Lanka decides to
subscribe such proportion of the
increase of that capital stock as Sri
Lanka is entitled to subscribe under
paragraph (d) of Section 2 of Article II
of the Articles, there shall be paid out
of the Consolidated Fund of Sri Lanka
such sum as may be necessary for making
such subscription in accordance with
such conditions as may be decided by the
Corporation under the aforesaid para-
graph (d)."

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