

*Commissioners of Currency.***No. 12 of 1886.****An Ordinance relating to the Board of Commissioners of Currency for Ceylon.***(See No. 32 of 1884.)***Preamble.**

WHEREAS it is expedient that the Board of Commissioners of Currency established under "The Ceylon Paper Currency Ordinance, 1884," should be created a body corporate for the purposes of the said Ordinance: Be it therefore enacted by the Governor of Ceylon, by and with the advice and consent of the Legislative Council thereof, as follows:

To be read as one with Ordinance No. 32 of 1884.

1 This Ordinance, so far as is consistent with the tenor thereof, shall be read and construed as one with "The Ceylon Paper Currency Ordinance, 1884," hereinafter called "the principal Ordinance."

Section 3 of Ordinance No. 32 of 1884 amended.

2 From and after the passing of this Ordinance, section 3 of the principal Ordinance shall be read and construed as though the concluding words "or persons to be nominated by the Governor temporarily instead of any of them" were omitted therefrom.

Board of Commissioners created a corporation, under the style of "The Ceylon Currency Commissioners."

3 The Board of Commissioners of Currency established under section 3 of the principal Ordinance shall, from and after the passing of this Ordinance, be and become a corporation with continuance for ever, under the name and style of "The Ceylon Currency Commissioners," with full power and authority to have and to use a common seal, and change and alter the same at their will and pleasure, and shall and may perform each and every of the duties and exercise each and every of the powers imposed on and vested in them by the principal Ordinance; and all acts, matters, or things which are authorized by the said Ordinance to be done by them or in their names shall and may be lawfully done by them or in their name and style as a corporation.

Proviso.

Provided, however, that the seal of the said corporation shall not be affixed to any instrument except in the presence of at least one of the Commissioners, who shall sign his name to the instrument in token of his presence, and such signing shall be independent of the signing of any person who may sign the instrument as a witness.

Corporation may appoint officers or agents.

4 The said corporation, with the sanction of the Governor, may from time to time under their common seal appoint such officer or officers, agent or agents, as they may consider necessary for recovering all dividends, interest, or other revenue to be derived from all lawful investments already made, or which may hereafter be made by them, or for otherwise carrying out the provisions of the principal Ordinance and of this Ordinance; and all persons so appointed shall hold office during the pleasure of the said corporation.

1st November, 1886.