

No. 2.—1870.

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An Ordinance to provide for the Improvement of the Galle Harbour.

Preamble.

WHEREAS it is expedient to provide for the improvement of the Harbour of Galle: IT IS ENACTED BY THE GOVERNOR OF CEYLON, with the advice and consent of the Legislative Council thereof, as follows:—

Short title.

1. THIS Ordinance may be cited for all purposes as the “Galle Harbour Ordinance.”

Power to Government to borrow money for improving Harbour.

2. IT shall be lawful for the Governor of Ceylon, by and with the advice of the Executive Council, to borrow from the Public Works' Loan Commissioners in England, for the purpose of improving the Harbour of Galle, any sum or sums of money not exceeding in the whole Two hundred and Fifty thousand pounds sterling, the amount so borrowed, and the interest thereon, being charged on and made payable out of the general revenue of this Island.

Governor to issue his warrant for the payment of an annuity of 5 per cent. for payment of principal and interest.

3. IT shall be lawful for the Governor to issue his warrant upon the Treasury, from time to time, for the payment to the Public Works' Loan Commissioners in England of an annuity for thirty-five years of five per cent. upon the amount so borrowed, three-and-a-half per cent. of this sum being interest on the advances, and one-and-a-half per cent. a payment towards the extinction of the principal of the debt.

