Colombo Harbour.

No. 6 of 1875.

An Ordinance to repeal Ordinance No. 4 of 1874, and to provide for the improvement of the Colombo Harbour.

(See No. 2 of 1876.)

HEREAS it is expedient to repeal Ordinance 4 of 1874, intituled "The Colombo Harbour Ordinance, 1874," and to make provision for borrowing money from the Public Works Loan Commissioners in accordance with the terms of 37 and 38 Victoria, ch. 4: It is enacted by the Governor of Ceylon, with the advice of the Legislative Council thereof, as follows:

Preamble.

- 1 This Ordinance may be cited for all purposes as "The Short title. Colombo Harbour Ordinance, 1875."

 - 2 Ordinance No. 4 of 1874 is hereby repealed.
- It shall be lawful for the Governor of Ceylon, with the advice of the Executive Council, to borrow from the Public Works Loan Commissioners in England, for the purpose of improving the harbour of Colombo, upon such terms as those Commissioners may require, any sum or sums of money not exceeding in the whole two hundred and fifty thousand pounds sterling; the amount so borrowed and the interest thereon being charged on and made payable out of the general revenue of this island.

Power to Government to borrow money for improving harbour.

4 The Governor of Ceylon may advance out of the general revenue of the island such sums, not exceeding Rs. 250,000 at any one time, chargeable against the loan to be made by the Public Works Loan Commissioners, as may be required for the purpose of improving the harbour of Colombo; and the instalment of the said loan, which is received next after such payment, shall be applied in the first instance in repaying the sum so advanced.

Power to Governor to make advances out of the general revenue, not exceeding Rs. 250,000 at any one time.

It shall be lawful for the Governor to issue his warrant upon the Treasury from time to time for the payment in sterling, to the Public Works Loan Commissioners, of such an annuity or annuities as will repay the whole sums advanced by the said Commissioners, with interest on the principal sums from time to time remaining unpaid, at the rate of £3. 10s. per cent. per annum, within thirty-five years from the date of the first advance.

Governor to issue his warrant for the payment of an annuity of 5 per cent. for payment of principal and interest.

6 The money borrowed under the authority of this Ordinance shall be appropriated for the purpose of improving the said harbour of Colombo, and for no other purpose.

Appropriation of money so borrowed.

7 It shall be lawful for the Governor, with the advice of the Executive Council, to raise by taxation in the colony such additional sums (if any) as may be required to pay the principal of and the interest on the said advances, and, either by taxation or by loan, such further sums as may from time

Power to Government to raise, if necessary additional sums for completing

improvements, and paying principal and interest of advances. to time be required for the purpose of completing the improvements of and for maintaining duly the said harbour; the amount borrowed in the case of a loan, together with the interest thereon, being charged on and made payable out of the general revenue of this island, but subsequent to the charge becoming due under this Ordinance to the Public Works Loan Commissioners.

Power to levy increased port dues. 8 It shall be lawful for the Governor, with the advice of the Executive Council, to levy when necessary, in lieu of the port dues now levied at Colombo, such increased dues as may from time to time be sanctioned by Her Majesty's Government, and notice of the dues to be so levied at Colombo shall always be made by Proclamation in the Government Gazette, and shall have the effect of law:

[§ 1, 2 of 1876]

Provided always that the total revenue so raised from the shipping frequenting the port of Colombo, inclusive of the pilotage dues levied under the Masters Attendant's Ordinance, No. 6 of 1865, shall not exceed the amount which may be required (1) for the payment of the annuity or annuities and of the interest on any further loan raised under section 7 of this Ordinance; (2) for the maintenance of the works; and (3) for defraying such charges as may be incidental to the efficient management, pilotage, and lighting of the port.

Crown Agents to receive moneys and give acknowledgments.

9 The Crown Agents for the Colonies for the time being are hereby authorized to receive from time to time the moneys so borrowed, as before provided, from the Public Works Loan Commissioners, and to give acknowledgments on behalf of the Ceylon Government for the same, defining in such acknowledgments the times and terms of repayment with interest, in accordance with the provisions of this Ordinance; and such acknowledgment so given shall operate to charge the general revenue of the island with repayment, subject and according to the provisions of this Ordinance, of the sum mentioned in such acknowledgment, and the interest thereon at the times and upon the terms specified in such acknowledgment.

1st July, 1875.