

PARLIAMENT OF CEYLON

4th Session 1955-56



Ceylon Development Loans (Amendment) Act, No. 8 of 1956

Date of Assent : February 3, 1956

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Ceylon Development Loans (Amendment) 3
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L. D.—O. 56/55.

AN ACT TO AMEND THE CEYLON DEVELOPMENT
LOANS ACT, No. 6 OF 1954.

[Date of Assent: February 3, 1956]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Ceylon Development Loans (Amendment) Act, No. 8 of 1956.

Short title.

2. Section 2 of the Ceylon Development Loans Act, No. 6 of 1954, (hereinafter referred to as the "principal Act"), is hereby amended, in sub-section (1) of that section, by the substitution, for the word "work", of the words "work commenced before or on or after the date of commencement of this Act and".

Amendment of section 2 of Act No. 6 of 1954.

3. Section 4 of the principal Act is hereby amended as follows:—

Amendment of section 4 of the principal Act.

- (1) by the re-numbering of that section as sub-section (1) of section 4; and
- (2) by the addition, at the end of that sub-section, of the following sub-section:—

"(2) Where any sum of money has, before or on or after the date of commencement of this Act, been expended out of the Consolidated Fund of Ceylon on any such work as is mentioned in sub-section (1) of section 2, that sum may, subject to the proviso to sub-section (1) of this section and upon a resolution in that behalf being passed by the House of Representatives, be replaced out of the moneys raised by way of loan under sub-section (1) of section 2, and upon such replacement such expenditure shall be charged to such loan."