

PARLIAMENT OF CEYLON

1st Session 1956



Estate Duty (Amendment) Act, No. 50 of 1956

Date of Assent : November 7, 1956.

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AN ACT TO AMEND THE ESTATE DUTY ORDINANCE.

Chapter 187,
Vol. IV.,
page 574.

[Date of Assent: November 7, 1956.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Estate Duty (Amendment) Act, No. 50 of 1956.

Short title.

2. Section 5 of the Estate Duty Ordinance (hereinafter referred to as the "principal enactment"), as amended by Act No. 3 of 1948 and by Act No. 34 of 1955, is hereby further amended, in sub-section (1) of that section, as follows:—

Amendment of
section 5 of
Chapter 187.

(1) in paragraph (i) of that sub-section by the substitution, for the words "Part; and", of the word "Part;"

(2) in paragraph (ii) of that sub-section—

(a) by the substitution, for the words "but prior to the appointed date," of the following:—

"but prior to the first day of April, 1955,"; and

(b) by the substitution, for the words "Part; and", of the word "Part;"

(3) in paragraph (iii) of that sub-section—

(a) by the substitution, for the words "the appointed date or any subsequent date," of the following:—

"the first day of April, 1955, or a day after that day but prior to the appointed date,"; and

(b) by the substitution, for the word "Part:", of the words "Part; and"; and

(4) by the insertion, immediately after paragraph (iii) of that sub-section, of the following new paragraph:—

"(iv) where the date of his death is the appointed date or any subsequent date, be computed in accordance with

Estate Duty (Amendment)
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the provisions of this Ordinance at the graduated rate shown in the second column of Part IV of the Schedule to be the rate applicable where the value of the total estate of that person falls within the limits of the class set out in the corresponding entry in the first column of that part:";

Amendment of section 7A of the principal enactment.

3. Section 7A of the principal enactment, as amended by Act No. 3 of 1948 and by Act No. 34 of 1955, is hereby further amended in paragraph (a) of that section, by the substitution, for the word and figures "April, 1955," of the word and figures "April, 1956,".

Amendment of the Schedule to the principal enactment.

4. The Schedule to the principal enactment, as amended by Act No. 3 of 1948 and by Act No. 34 of 1955, is hereby further amended by the addition, at the end of that Schedule, of the following new Part:—

" Part IV

I.

II.

Estate duty
shall be payable
at the rate per
cent of Rs.

Class.	Where the value of the total estate of the deceased—	
1.	Exceeds Rs. 20,000 and does not exceed Rs. 50,000	... 3
2.	Exceeds Rs. 50,000 and does not exceed Rs. 75,000	... 4
3.	Exceeds Rs. 75,000 and does not exceed Rs. 100,000	... 5
4.	Exceeds Rs. 100,000 and does not exceed Rs. 150,000	... 6
5.	Exceeds Rs. 150,000 and does not exceed Rs. 200,000	... 8
6.	Exceeds Rs. 200,000 and does not exceed Rs. 300,000	... 10
7.	Exceeds Rs. 300,000 and does not exceed Rs. 400,000	... 11
8.	Exceeds Rs. 400,000 and does not exceed Rs. 500,000	... 12
9.	Exceeds Rs. 500,000 and does not exceed Rs. 600,000	... 15
10.	Exceeds Rs. 600,000 and does not exceed Rs. 700,000	... 16
11.	Exceeds Rs. 700,000 and does not exceed Rs. 800,000	... 18
12.	Exceeds Rs. 800,000 and does not exceed Rs. 900,000	... 20
13.	Exceeds Rs. 900,000 and does not exceed Rs. 1,000,000	... 22
14.	Exceeds Rs. 1,000,000 and does not exceed Rs. 2,000,000	... 25
15.	Exceeds Rs. 2,000,000 and does not exceed Rs. 3,000,000	... 27
16.	Exceeds Rs. 3,000,000 and does not exceed Rs. 4,000,000	... 30
17.	Exceeds Rs. 4,000,000 and does not exceed Rs. 5,000,000	... 35
18.	Exceeds Rs. 5,000,000 and does not exceed Rs. 6,000,000	... 40
19.	Exceeds Rs. 6,000,000 and does not exceed Rs. 10,000,000	... 45
20.	Exceeds Rs. 10,000,000	... 50 "