

PARLIAMENT OF CEYLON

1st Session 1956

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Ceylon Post Office Savings Bank (Amendment)

Act, No. 52 of 1956

Date of Assent : December 20, 1956

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*Ceylon Post Office Savings Bank (Amendment) Act,
No. 52 of 1956*

L. D.—O. 16/54.

AN ACT TO AMEND THE CEYLON POST OFFICE SAVINGS
BANK ORDINANCE, NO. 18 OF 1941.

[Date of Assent: December 20, 1956]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Ceylon Post Office Savings Bank (Amendment) Act, No. 52 of 1956.

Short title.

2. Section 11 of the Ceylon Post Office Savings Bank Ordinance, No. 18 of 1941 (hereinafter referred to as the "principal enactment"), is hereby amended in sub-section (2) of that section, by the substitution, for the words "of the Bank.", of the words "of the Bank and for the construction of any building for the use of the Bank."

Amendment of section 11 of Ordinance No. 18 of 1941.

3. There shall be inserted immediately after section 11 of the principal enactment, the following new section:—

Insertion of new section 11A in the principal enactment.

" Bank moneys to be used for the construction of buildings.

11A. There may, with the approval of the Trustees, be paid out of the moneys in the Bank sums, not exceeding the prescribed amount, for the construction of buildings for the use of the Bank."