

# PARLIAMENT OF CEYLON

2nd Session 1957



## Cheetu (Amendment) Act, No. 34 of 1957

*Date of Assent : August 21, 1957*

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AN ACT TO AMEND THE CHEETU ORDINANCE.

Chapter 128,  
Volume III,  
Page. 543.

[Date of Assent: August 21, 1957]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Cheetu (Amendment) Act, No. 34 of 1957, and shall come into operation on such date as may be appointed by the Minister by Order published in the *Gazette*.

Short title.

2. Section 2 (as amended by Act No. 55 of 1949) of the Cheetu Ordinance, hereinafter referred to as the "principal enactment", is hereby further amended as follows:—

Amendment of  
section 2 of  
Chapter 128.

(1) by the substitution, for the definition of "Registrar", of the following new definition:—

“ “ Registrar ”, in relation to any cheetu, means the Registrar of Companies and includes any such officer of the Department of the Registrar of Companies as may be authorised by the Registrar of Companies to exercise the powers and discharge the duties of the Registrar of Companies under this Ordinance; ”  
and

(2) by the omission of the definition of "Registrar of Companies".

3. The principal enactment is hereby amended, by the substitution, for the heading "Part VI" appearing immediately after section 10, of the heading "Part IV".

Replacement of  
heading appearing  
immediately  
after section 10  
of the principal  
enactment.

4. Sections 17, 19, 44, 45 and 46 of the principal enactment, as amended by Act No. 55 of 1949, are hereby further amended, by the substitution, for the expression "Registrar of Companies", wherever that expression occurs in each of those sections, of the expression "Registrar".

Amendment of  
sections 17, 19,  
44, 45 and 46 of  
the principal  
enactment.

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Amendment of section 31 of the principal enactment.

5. Section 31 of the principal enactment is hereby amended as follows:—

(1) by the repeal of sub-section (1) of that section and the substitution therefor, of the following new sub-section:—

“(1) Where any company, or firm, or any individual with a business name desires to conduct a cheetu, the registration required by section 30 shall be effected at the office of the Registrar.”;

(2) by the repeal of sub-section (2) of that section and

(3) by the substitution, in sub-section (3) of that section, for all the words from “Registrar” to the end of that sub-section, of the word “Registrar.”.

Amendment of section 34 of the principal enactment.

6. Section 34 of the principal enactment is hereby amended, in sub-section (2) of that section as follows:—

(1) by the substitution, in paragraph (a) of that sub-section, for all the words from “made” to the end of that paragraph, of the words “made with the Registrar; or”; and

(2) by the substitution, in paragraph (b) of that sub-section, for all the words from “aforesaid value” to the end of that paragraph, of the words “aforesaid value with the Registrar.”.

Amendment of section 42 of the principal enactment.

7. Section 42 of the principal enactment is hereby amended, as follows:—

(1) by the substitution, for all the words from “It shall be” to “shall take”, of the following:—

“In every case of dishonesty, fraud, or gross mismanagement on the part of any company in the conduct of any cheetu under this Ordinance, the Registrar shall take”; and

(2) by the substitution, for the marginal note to that section, of the following marginal note:—

“Compulsory winding up of company in case of dishonesty, fraud, or gross mismanagement.”.