

CHAPTER 165

DEVELOPMENT FINANCE CORPORATION  
OF CEYLON (AMENDMENT)

AN ACT TO AMEND THE DEVELOPMENT FINANCE CORPORATION OF CEYLON ACT. Act  
No. 8 of 1958.

[20th February, 1958.]

1. This Act may be cited as the Development Finance Corporation of Ceylon (Amendment) Act. Short title.

2. Section 4 of the Development Finance Corporation of Ceylon Act is hereby amended as follows :— Amendment  
of section 4 of  
Chapter 165.

(a) by the renumbering of that section as subsection (1) of section 4; and

(b) by the addition, at the end of that section, of the following subsection :—

“(2) Any industrial or agricultural enterprise in Ceylon in which the Government holds not more than twenty *per centum* of the capital shall, for the purposes of paragraph (a) of subsection (1), be deemed to be a private industrial or agricultural enterprise in Ceylon.”.