

PARLIAMENT OF CEYLON

2nd Session 1961-62



Ceylon State Plantations Corporation (Amendment) Act, No. 12 of 1962

Date of Assent: May 26, 1962

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Ceylon State Plantations Corporation (Amendment)
Act, No. 12 of 1962

L. D.—O. 39/61.

AN ACT TO AMEND THE CEYLON STATE PLANTATIONS
CORPORATION ACT, NO. 4 OF 1958.

[Date of Assent: May 26, 1962]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Ceylon State Plantations Corporation (Amendment) Act, No. 12 of 1962.

Short title.

2. Section 6 of the Ceylon State Plantations Corporation Act, No. 4 of 1958, is hereby amended, by the addition, at the end of that section, of the following new sub-section:—

Amendment of section 6 of Act No. 4 of 1958.

“ (3) The Corporation may, with the consent of the Minister and with the concurrence of the Minister of Finance, or in accordance with the terms of any general authority given by him with such concurrence, borrow such sums as the Corporation may require for the carrying out of the objects of the Corporation. The funds of the Corporation shall be applied in paying the interest on, and the amount of, sums so borrowed.”.